

Significant acquisition by Pražská energetika signed with JŠK's assistance

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JŠK advised PRE Group on its acquisition of 100% stake in solar power plant supplier SolidSun

SolidSun Group is one of the domestic leaders in the supply and installation of photovoltaic power plants since 2013. With over 10,000 installations to its credit, it provides comprehensive solutions for households and businesses, offering tailor-made photovoltaic systems thanks to its own development centre and laboratory.

PRE Group is a stable and prosperous group in the energy sector with a long tradition on the Czech market. In terms of electricity supply volume, it is the second largest supplier in the Czech Republic. Through its largest subsidiary, PREdistribuce, a. s., it also operates the most reliable distribution network in the Czech Republic. Since 2009, it has been operating in the field of photovoltaic power plants through SOLARINVEST - GREEN ENERGY, a subsidiary of PREenergo, a. s., which belongs to PRE Group.

Both parties have already signed a share purchase and sale agreement. Organisationally, SolidSun will be a subsidiary of PREenergo, which offers a wide range of energy services for households, companies and public administration. PREenergo, a PRE Group company, has also agreed with SolidSun's managers that the company's top management will remain in their positions. The transaction settlement is subject to the approval of the Office for the Protection of Competition and is expected by the end of 2024.

JŠK's legal team was led by partner Tomáš Doležil, with significant support from senior associate Daniel Pospíšil in an executive role, associate Vladěna Svobodová, who was responsible for competition matters, and associate Filip Vraspír.

"The acquisition of SolidSun represents a significant milestone for us in our nationwide operations in rooftop photovoltaics installation," said Eva Polanská, head of strategy and acquisitions, who managed the project. "I would like to thank JŠK for their guidance throughout the acquisition process, which we navigated successfully thanks to the expertise and commitment of the JŠK team."

"PRE is one of our long-standing corporate clients," said Tomáš Doležil. "We are always thrilled when we are trusted to assist in such important projects."

About JŠK

JŠK is a mid-sized law firm providing services for clients in all areas of commercial law, especially in M&A, banking & finance, insurance, construction, real estate and energy. The firm has been operating in the Czech market for 20 years, and its clients include respected banks, insurance companies, private equity funds and multinational corporations, as well as mid-sized companies and individual investors.

JŠK is a member of PONTES, a unique network of similarly specialised law firms, which includes firms from Central and Eastern Europe. PONTES members currently operate in Bratislava, Bucharest, Budapest, Prague, Sofia, Vienna and Warsaw. JŠK is also a member of the global network of law firms E-IURE.

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