

JŠK assists in another major acquisition by Genesis Capital, this time in engineering sector

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JŠK advised private equity fund GPEF IV from the Genesis Capital group on the acquisition of a majority stake in STT SERVIS, a supplier of quality precision machine components and assemblies.

The family company STT SERVIS, s. r. o. was founded in 2001 in the Olomouc Region. In the more than 20 years of its existence, the company has become a leading exporter of precision machined parts and assemblies with a focus on single-unit and small-batch production. Key competitive advantages include the ability to supply atypical components with dimensions up to eight metres and top-quality production.

Genesis Private Equity Fund IV is a private equity fund of Genesis Capital that offers financing for growth and development to small and medium-size companies in Central Europe. Since its foundation in 1999, Genesis Capital has advised six private equity funds with a total volume exceeding EUR 350 million. These funds have already supported more than 70 companies.

Genesis Private Equity Fund IV has decided to join forces with the founders and has acquired a majority stake in the company. Simultaneously with GPEF IV, key managers also invested in the company. The common goal is to accelerate the group's growth through expanding production capacity, developing cooperation with existing customers and gaining new business partners.

"The acquisition of the majority stake seals our joint efforts with the founders, the Ticháček family, to strengthen STT Servis and develop the company dynamically. The selected and strengthened management team will now be responsible for the expansion and further extension of STT Servis's reputation and goodwill on the market.", comments Tomáš Sýkora, Investment Director at Genesis Capital Equity.

"The efficient and high-quality legal support provided by the JŠK team allowed us to focus on the commercial side of the transaction and find the appropriate legal solution, one that understands the specifics of the private equity fund and of the individuals, our partners in the investment," added Pavel Kvičala, Legal Partner at Genesis Capital.

JŠK's legal team was led by partner Tomáš Doležil with support from senior associates Klára Šmídová and Daniel Pospíšil in executive roles.

"It's hard to stop a runaway train," Doležil said. "It's great to see what opportunities our client can realise in the market and it's equally great to be a part of it."

About JŠK

JŠK is a mid-sized law firm providing services for clients in all areas of commercial law, especially in M&A, banking & finance, insurance, construction, real estate and energy. The firm has been operating in the Czech market for more than 19 years, and its clients include respected banks, insurance companies, private equity funds and multinational corporations, as well as mid-sized companies and individual investors.

JŠK is a member of PONTES, a unique network of similarly specialised law firms, which includes firms from Central and Eastern Europe. PONTES members currently operate in Bratislava, Bucharest, Budapest, Prague, Sofia, Vienna and Warsaw.

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